Rail Infrastructure Development in Karnataka

1034. SHRIMATI BIMBA RAIKAR:
SHRI K. RAHMAN KHAN:

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Karnataka Government has forwarded any major proposal to the Railways for approval, to initiate rail infrastructure development under Karnataka Rail Infrastructure Development Corporation; if so, the details thereof;

(b) whether the Railways have approved the proposals sent by Karnataka Rail Infrastructure Development Corporation; and

(c) if so, the details of projects and financial assistance sanctioned in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS AND MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI O. RAJAGOPAL): (a) to (c) Yes, Sir. As per the Memorandum of Understanding signed between the Ministry of Railways and Government of Karnataka, the following four projects have been identified for execution through K-RIDE [Rail Infrastructure Development Company (Karnataka) Limited]:

1. Hubli-Ankola New Line
2. Solapur-Gadag Gauge Conversion
3. Hassan-Mangalore Gauge Conversion
4. Guntkal-Hospet Doubling

Subsequent to signing of MOU, the scheme has undergone some changes. Now, it is proposed to form a project implementation company K-RIDE. K-RIDE will implement the four identified projects either by creating a separate project specific SPV or making any other financial arrangement. Necessary approvals for formation of a joint venture company K-RIDE with initial equity share of 50:50 between Ministry of Railways and Government of Karnataka is being obtained.